

Registration number: SC270423

Stratherrick and Foyers Community Trust Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2018

A9 Accountancy Limited
Chartered Accountants
Elm House
Cradlehall Business Park
Inverness
IV2 5GH

Stratherrick and Foyers Community Trust Limited

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Stratherrick and Foyers Community Trust Limited

Company Information

Directors

Mr Peter John Faye
Mr Kenneth Norman Sinclair
Mr Stewart James Macpherson
Ms Zoe Verena Elizabeth Iliffe
Mrs Sharon Ferguson
Mr Hugh Alan Nicol
Ms Julie Dawn Murphy
Mr Frank Ellam
Ms Caroline Mortimore
Mr Garry Page

Company secretary A9 Accountancy Limited

Registered office Stratherrick Public Hall
Gorthleck
Inverness
IV2 6YP

Accountants A9 Accountancy Limited
Chartered Accountants
Elm House
Cradlehall Business Park
Inverness
IV2 5GH

Stratherrick and Foyers Community Trust Limited

Directors' Report for the Year Ended 30 June 2018

The directors present their report and the financial statements for the year ended 30 June 2018.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Directors of the company

The directors who held office during the year were as follows:

Mr Peter John Faye

Mr Kenneth Norman Sinclair

Mr Stewart James Macpherson

Ms Zoe Verena Elizabeth Iliffe

Mrs Sharon Ferguson

Dr James Cameron (appointed 29 November 2017 and Resigned 6 June 2018)

Mr Hugh Alan Nicol

Ms Julie Dawn Murphy

Mr Frank Ellam

Ms Caroline Mortimore (appointed 29 November 2017)

Mr Garry Page

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 4 September 2018 and signed on its behalf by:

.....

Mr Peter John Faye

Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Stratherrick and Foyers Community Trust Limited
for the Year Ended 30 June 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stratherrick and Foyers Community Trust Limited for the year ended 30 June 2018 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Stratherrick and Foyers Community Trust Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Stratherrick and Foyers Community Trust Limited and state those matters that we have agreed to state to the Board of Directors of Stratherrick and Foyers Community Trust Limited, as a body, in this report in accordance with the requirements of the the Institute of Chartered accountants of Scotland as detailed at: www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stratherrick and Foyers Community Trust Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stratherrick and Foyers Community Trust Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Stratherrick and Foyers Community Trust Limited. You consider that Stratherrick and Foyers Community Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Stratherrick and Foyers Community Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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A9 Accountancy Limited
Chartered Accountants
Elm House
Cradlehall Business Park
Inverness
IV2 5GH

4 September 2018

Stratherrick and Foyers Community Trust Limited

Profit and Loss Account for the Year Ended 30 June 2018

	Note	Total 30 June 2018 £	Total 30 June 2017 £
Turnover		-	-
Other income		283,639	273,421
Staff costs		(41,007)	(40,733)
Depreciation and other amounts written off assets		(476)	(345)
Other charges		<u>(252,767)</u>	<u>(77,692)</u>
(Loss)/profit before tax		(10,611)	154,651
Taxation		<u>(1,119)</u>	<u>(1,225)</u>
(Loss)/profit for the year		<u><u>(11,730)</u></u>	<u><u>153,426</u></u>

The notes on page 6 form an integral part of these financial statements.

Stratherrick and Foyers Community Trust Limited

(Registration number: SC270423)

Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Fixed assets		<u>278,260</u>	<u>208,969</u>
Current assets		758,475	674,966
Prepayments and accrued income		711	803
Creditors: Amounts falling due within one year		<u>(132,658)</u>	<u>(27,350)</u>
Net current assets		<u>626,528</u>	<u>648,419</u>
Total assets less current liabilities		904,788	857,388
Creditors: Amounts falling due after more than one year		-	(10,000)
Accruals and deferred income		<u>(99,662)</u>	<u>(30,532)</u>
		<u>805,126</u>	<u>816,856</u>
Capital and reserves		<u>805,126</u>	<u>816,856</u>

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006.

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 4 September 2018 and signed on its behalf by:

.....

Mr Peter John Faye

Director

The notes on page 6 form an integral part of these financial statements.

Stratherrick and Foyers Community Trust Limited

(Registration number: SC270423)

Balance Sheet as at 30 June 2018

Notes to the Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:

Stratherrick Public Hall

Gorthleck

Inverness

IV2 6YP

These financial statements were authorised for issue by the Board on 4 September 2018.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Restricted funds

The bank balance at the year end includes funds of £161,940 relating to the Glendoe Fund and £306,285 relating to the Dunmaglass Fund. These are restricted funds provided by SSE in relation to a grant scheme for the benefit of residents within the Stratherrick and Foyers Community Council Area.